

Criterion - 6

Governance, Leadership and Management

NAAC-SSR (2nd Cycle)



ETERNAL UNIVERSITY

BARU SAHIB, SIRMOUR-173101
HIMACHAL PRADESH

6.4.3 (1)

Internal Audit



ETERNAL UNIVERSITY

BARU SAHIB, SIRMOUR-173101
HIMACHAL PRADESH

THE KALGIDHAR TRUST

P.O. BARU SAHIB (VIA RAJGARH), DISTT. SIRMOUR, HIMACHAL PRADESH – 173101

Tel 98050 98728 & 9416400629 e-mail: accounts@akalacademy.ac.in


Ref. No. A.O./2019-20/003


Dated: 15-11-2019

Internal Audit Report for the period of 01.08.2019 to 31.07.2020

The internal audit was conducted on 15th November 2019 by a team of two members, **Mr. B.S. Kapoor** and **Mr. Surendra Kumar**, constituted by *The Kalgidhar Trust*. The team members visited **Eternal University** and contacted the **Accounts Department**. During the audit, the team inspected all financial documents, including bills, payment receipts, cash books, journals, ledgers and other relevant records. The audit was carried out in collaboration with the **Accounts Officer** and **Accounts Assistants** of the institution.

The remarks and recommendations provided by the audit team were noted for the improvement of the financial activities of the institution. Necessary rectifications were made based on the observations during the audit process.


Mr. B.S. Kapoor
(Sr. Internal Audit Officer)
15-11-2019


Mr. Surendra Kumar
(Asstt. Internal Audit Officer)

THE KALGIDHAR TRUST

P.O. BARU SAHIB (VIA RAJGARH), DISTT. SIRMOUR, HIMACHAL PRADESH – 173101

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Ref. No. A.O./2019-20/004

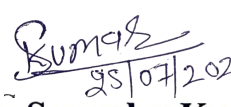
Dated: 25-07-2020

Internal Audit Report for the period of 01.08.2019 to 31.07.2020

The internal audit was conducted on **25th July 2020** by a team of two members, **Mr. B.S. Kapoor** and **Mr. Surendra Kumar**, constituted by *The Kalgidhar Trust*. The team members visited **Eternal University** and contacted the **Accounts Department**. During the audit, the team inspected all financial documents, including bills, payment receipts, cash books, journals, ledgers and other relevant records. The audit was carried out in collaboration with the **Accounts Officer** and **Accounts Assistants** of the institution.

The remarks and recommendations provided by the audit team were noted for the improvement of the financial activities of the institution. Necessary rectifications were made based on the observations during the audit process.


Mr. B.S. Kapoor
(Sr. Internal Audit Officer)
25.07.2020


Mr. Surendra Kumar
(Asstt. Internal Audit Officer)

THE KALGIDHAR TRUST

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Tel 98050 98728 & 9416400629 e-mail: accounts@akalacademy.ac.in

Ref. No. A.O./2020-21/001


Dated: 10-11-2020


Internal Audit Report for the Period of 01.08.2020 to 31.07.2021

The internal audit was conducted on 10th November 2020 by a team of two members, **Mr. B.S. Kapoor** and **Mr. Surendra Kumar**, constituted by *The Kalgidhar Trust*. The team members visited **Eternal University** and contacted the **Accounts Department**. During the audit, the team inspected all financial documents, including bills, payment receipts, cash books, journals, ledgers and other relevant records. The audit was carried out in collaboration with the **Accounts Officer** and **Accounts Assistants** of the institution.

The remarks and recommendations provided by the audit team were noted for the improvement of the financial activities of the institution. Necessary rectifications were made based on the observations during the audit process.

The report of the internal audit is submitted by *The Kalgidhar Trust* to an **External Auditor**, who is a **Registered Chartered Accountant**. The External Auditor conducts an annual audit of the accounts and their report is submitted to the **Income Tax Department, Government of India**. Additionally, the university submits its **Annual Audit Report** to the **Ministry of Higher Education, Himachal Pradesh** every year. The institute's financial internal as well as external audit comes under the university audit.


Mr. B.S. Kapoor
(Sr. Internal Audit Officer)
10.11.2020


Mr. Surendra Kumar
(Asstt. Internal Audit Officer)

THE KALGIDHAR TRUST

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Ref. No. A.O./2020-21/002


Dated: 20-07-2021

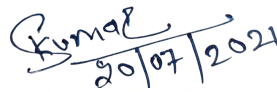
Internal Audit Report for the Period of 01.08.2020 to 31.07.2021

The internal audit was conducted on 20th July 2021 by a team of two members, **Mr. B.S. Kapoor** and **Mr. Surendra Kumar**, constituted by *The Kalgidhar Trust*. The team members visited **Eternal University** and contacted the **Accounts Department**. During the audit, the team inspected all financial documents, including bills, payment receipts, cash books, journals, ledgers and other relevant records. The audit was carried out in collaboration with the **Accounts Officer** and **Accounts Assistants** of the institution.

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Mr. B.S. Kapoor
(Sr. Internal Audit Officer)
20.7.2021


Mr. Surendra Kumar
(Asstt. Internal Audit Officer)

THE KALGIDHAR TRUST

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Ref. No. A.O./2021-22/001

Dated: 15-11-2021

Internal Audit Report for the Period of 01.08.2021 to 31.07.2022

The internal audit was conducted on **15th November 2021** by a team of three members, **Mr. B.S. Kapoor** and **Mr. Surendra Kumar**, constituted by *The Kalgidhar Trust*. The team members visited **Eternal University** and contacted the **Accounts Department**. During the audit, the team inspected all financial documents, including bills, invoices, payment receipts, cash books, journals, ledgers bank reconciliation statements. The audit was carried out in collaboration with the **Accounts Officer** and **Accounts Assistants** of the university.

The remarks and recommendations provided by the audit team were noted for the improvement of the financial activities of the institution. Necessary rectifications were made based on the observations during the audit process.

The report of the internal audit is submitted by *The Kalgidhar Trust* to an **External Auditor**, who is a **Registered Chartered Accountant**. The External Auditor conducts an annual audit of the accounts their report is submitted to the **Income Tax Department, Government of India**. Additionally, the university submits its **Annual Audit Report** to the **Ministry of Higher Education, Himachal Pradesh** every year. The institute's financial internal as well as external audit comes under the university audit.



Mr. B.S. Kapoor
(Sr. Internal Audit Officer)
15-11-2021



Mr. Surendra Kumar
(Asstt. Internal Audit Officer)

THE KALGIDHAR TRUST

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Ref. No. A.O./2021-22/002


Dated: 18-07-2022

Internal Audit Report for the Period of 01.08.2021 to 31.07.2022

The internal audit was conducted on 18th July 2022 by a team of three members, **Mr. B.S. Kapoor** and **Mr. Surendra Kumar**, constituted by *The Kalgidhar Trust*. The team members visited **Eternal University** and contacted the **Accounts Department**. During the audit, the team inspected all financial documents, including bills, invoices, payment receipts, cash books, journals, ledgers and bank reconciliation statements. The audit was carried out in collaboration with the **Accounts Officer** and **Accounts Assistants** of the university.

The remarks and recommendations provided by the audit team were noted for the improvement of the financial activities of the institution. Necessary rectifications were made based on the observations during the audit process.

The report of the internal audit is submitted by *The Kalgidhar Trust* to an **External Auditor**, who is a **Registered Chartered Accountant**. The External Auditor conducts an annual audit of the accounts and their report is submitted to the **Income Tax Department, Government of India**. Additionally, the university submits its **Annual Audit Report** to the **Ministry of Higher Education, Himachal Pradesh** every year. The institute's financial internal as well as external audit comes under the university audit.



Mr. B.S. Kapoor
(Sr. Internal Audit Officer)

18.7.2022



Mr. Surendra Kumar
(Asstt. Internal Audit Officer)

THE KALGIDHAR TRUST

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Ref. No. A.O./2022-23/001

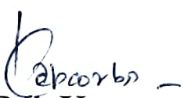
Dated: 16-11-2022


Internal Audit Report for the period of 01.08.2022 to 31.07.2023

The internal audit was conducted on **16th November 2022** by a team of two members, **Mr. B.S. Kapoor** and **Mr. Surendra Kumar**, constituted by *The Kalgidhar Trust*. The audit team visited **Eternal University** and conducted a thorough review of the **Accounts Department**. During the audit, the team inspected all financial documents, including bills, payment receipts, cash books, journals, ledgers and bank reconciliation statements. The audit was carried out in collaboration with the **Account Officer** and **Account Assistants** of the institution.

The audit team provided remarks and recommendations for the improvement of the financial activities of the institution. All observations were discussed with the concerned personnel and necessary rectifications were made during the internal audit process.

The institution acknowledges the efforts of the audit team and remains committed to maintaining financial transparency and accountability.


Mr. B.S. Kapoor
(Sr. Internal Audit Officer)
16-11-22


Mr. Surendra Kumar
(Asstt. Internal Audit Officer)

THE KALGIDHAR TRUST

P.O. BARU SAHIB (VIA RAJGARH), DISTT. SIRMOUR, HIMACHAL PRADESH – 173101

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Ref. No. A.O./2022-23/002

Dated: 24-07-2023


Internal Audit Report for the period of 01.08.2022 to 31.07.2023

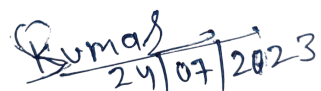
The internal audit was conducted on **24th July 2023** by a team of two members, **Mr. B.S. Kapoor** and **Mr. Surendra Kumar**, constituted by *The Kalgidhar Trust*.

The audit team visited **Eternal University** and conducted a thorough review of the **Accounts Department**. During the audit, the team inspected all financial documents, including bills, payment receipts, cash books, journals, ledgers and bank reconciliation statements. The audit was carried out in collaboration with the **Account Officer** and **Account Assistants** of the institution.

The audit team provided remarks and recommendations for the improvement of the financial activities of the institution. All observations were discussed with the concerned personnel and necessary rectifications were made during the internal audit process.

The institution acknowledges the efforts of the audit team and remains committed to maintaining financial transparency and accountability.


Mr. B.S. Kapoor
(Sr. Internal Audit Officer)
24.7.23


Mr. Surendra Kumar
(Asstt. Internal Audit Officer)

THE KALGIDHAR TRUST

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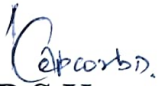
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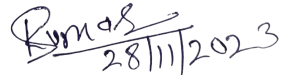
Dated: 28.11.2023

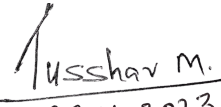
Internal Audit Report for the period of 01.08.2023 to 31.07.2024

The internal audit at Eternal University was conducted on 28th November 2023 by a three-member team comprising **Mr. B.S. Kapoor** and **Mr. Surendra Kumar**, appointed by *The Kalgidhar Trust* and **Dr. Tusshar Mahajan** from Eternal University. During the audit, the team visited the university's **Accounts Department** to review its financial activities comprehensively. This included the inspection of financial documents such as bills, vouchers, payment receipts, cash books, journals, ledgers and bank reconciliation statements.

The auditors worked closely with the **Account Officers** and **Assistants** to ensure accuracy and compliance with financial practices. Any observations or remarks made by the audit team were addressed promptly, with necessary improvements implemented to enhance the institution's financial operations. This proactive approach ensured that any discrepancies were rectified during the internal audit process.


Mr. B.S. Kapoor
(Sr. Internal Audit Officer)
28.11.2023.


Mr. Surendra Kumar
(Asstt. Internal Audit Officer)


Dr. Tusshar Mahajan
(Professor, Deptt. of Management)

THE KALGIDHAR TRUST

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Ref. No. A.O./2023-24/002

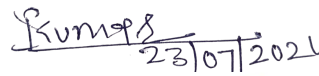
Dated: 23.07.2024

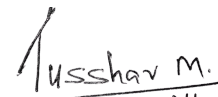
Internal Audit Report for the period of 01.08.2023 to 31.07.2024

The internal audit at Eternal University was conducted on **23th July 2024** by a three-member team comprising **Mr. B.S. Kapoor** and **Mr. Surendra Kumar**, appointed by *The Kalgidhar Trust* and **Dr. Tusshar Mahajan** from Eternal University. During the audit, the team visited the university's **Accounts Department** to review its financial activities comprehensively. This included the inspection of financial documents such as bills, vouchers, payment receipts, cash books, journals, ledgers and bank reconciliation statements.

The auditors worked closely with the **Account Officers** and **Assistants** to ensure accuracy and compliance with financial practices. Any observations or remarks made by the audit team were addressed promptly, with necessary improvements implemented to enhance the institution's financial operations. This proactive approach ensured that any discrepancies were rectified during the internal audit process.


Mr. B.S. Kapoor
(Sr. Internal Audit Officer)
23.7.2024


Mr. Surendra Kumar
(Asstt. Internal Audit Officer)


Dr. Tusshar Mahajan
(Professor, Deptt. of Management)