

Criterion - 6

Governance, Leadership and Management

NAAC-SSR (2nd Cycle)



ETERNAL UNIVERSITY

BARU SAHIB, SIRMOUR-173101

HIMACHAL PRADESH

6.4.3 (1)

Internal Audit



ETERNAL UNIVERSITY

BARU SAHIB, SIRMOUR-173101
HIMACHAL PRADESH

THE KALGIDHAR TRUST

P.O. BARU SAHIB (VIA RAJGARH), DISTT. SIRMOUR, HIMACHAL PRADESH – 173101

Tel 98050 98728 & 9416400629 e-mail: accounts@akalacademy.ac.in

Ref. No. A.O./2022-23/003

Internal Audit Report for the period of 01.08.2022 to 31.07.2023

Internal audit is conducted biannually by team of a two members (Mr. B.S. Kapoor & Mr. Surinder Kumar) constituted by “The Kalgidhar Trust”. The team members visit the Eternal University and conduct to the accounts department. They inspect all the financial documents, bills and payments receipts, cash book, journal & ledger, as well as bank reconciliation etc. with account officer and account assistants. The remarks of the audit team are taken for the improvements of the financial activities of the institution and rectified the observations at the time of internal audit.



Mr. B.S.Kapoor

(Sr. Internal Audit Officer)



Mr. Surinder Kumar

(Asstt. Internal Audit Officer)

**THE KALGIDHAR TRUST: BARU SAIIB
(ETERNAL UNIVERSITY, BARU SAIIB)
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023**

EXPENDITURE	AMOUNT	TOTAL	INCOME	AMOUNT	TOTAL
To Administrative Expenses (EPF)					
To Advertisement		19,144.00	By Donation		6,01,000.00
To Accreditation Expenses		15,78,503.00	By Interest on Fixed Deposits		79,19,349.00
To Kitchen & Mess Expenses		2,59,400.00	By Interest on Saving Bank Accounts		83,793.00
To Vehicle Running & Maintenance Expenses		1,90,05,301.00	By Education Fees Collection		11,68,77,749.06
To Bank and Finance Charges		1,92,761.00	By Grant in Aid		14,97,545.00
To Postage & Courier Expenses		9,014.66	By Training & Placement Programme		21,000.00
To Repair & Maintenance Building		40,043.00	By Seminar & Conferences		4,75,659.00
To Freight & Cartage Expenses		1,31,271.00	By Receipt From Kalgidhar Trust		2,75,00,000.00
To Depreciation		42,500.00			
To Genset Running & Maintenance Expenses		1,21,72,265.00			
To Seminar & Conferences		19,79,440.00			
To Training & Placement Programme		1,49,103.00			
To Scholarship Exp		35,13,593.00			
To Function/Festival Celebration Expenses		26,23,473.00			
To Lab. Expenses		2,02,560.00			
To Electricity & Water Expenses		18,32,945.00			
To Subscription of Library Exp.		41,91,276.00			
To Concession for Needy Students		6,85,579.00			
To Agriculture & Forestry		1,74,89,950.00			
To Interest		2,60,803.00			
To Miscellaneous Expenses		7,633.32			
To Newspaper & Periodicals		8,400.00			
To Telephone & Internet Expenses		24,894.00			
To Printing & Stationery		5,36,532.00			
To Legal/Professional Charges		5,09,362.00			
To Refreshment		2,00,590.00			
To Repair & Maintenance Others		81,708.00			
To Salary & Wages Expenses		10,90,610.00			
To Employer Contribution to various funds for the welfare of employees		6,61,61,510.00			
To Staff /Students Welfare		5,06,816.00			
To Sports Expenses		90,000.00			
To Rent/ Lease		1,16,774.00			
To House Keeping Expenses		18,476.00			
To Tour & Travelling Expenses		7,15,731.00			
To Examination/Counselling Expenses		14,97,110.00			
To Security & Allied Services		1,62,120.00			
To Honorarium to Coaching Staff		17,30,163.00			
To Donation to Same Clause Society		5,86,517.00			
To Excess of Income Over Exp.		78,85,000.00			
		66,67,224.08			
Total Rs.:-		15,49,76,095.06		Total Rs.:-	15,49,76,095.06

Dail Lal
(President)

(Vice-President)

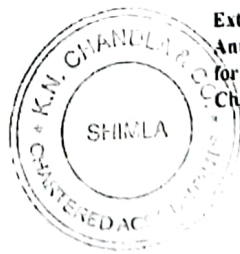
(Secretary)

**President
The Kalgidhar Trust**

Place: Shimla
Dated: 30th Sept. 2023

UDIN: 23088343 BG VYNX 1579

Annexure II Balance Sheet



Extracted From Consolidate Statement of The Kalgidhar Trust
Annexure to the Balance Sheet
for K.N.Chandla & Co.
Chartered Accountants

[Signature]
(Dial Kunal 8888)
Chartered Accountants
FRN: 001326N
M.NO.: 088343

THE KALGIDHAR TRUST, BARUSAHIB: SIRMOUR
(ETERNAL UNIVERSITY, BARU SAHIB)
CONSOLIDATED SCHEDULE OF FIXED ASSETS AS ON 31st MARCH 2023

PERTICULARS	Rate	Opening	Addition	Sale/Tr.	Total	Depreciation	Net Balance
		As on 01.04.22	During the year		As On 31.03.2022		As On 31.03.2022
Building	5%	16,30,38,819.58	-	-	16,30,38,819.58	81,51,941.00	15,48,86,878.58
Building Under Constr.	0%	-	-	-	-	-	-
Beddings	10%	2,49,333.00	-	-	2,49,333.00	24,933.00	2,24,400.00
Computer	40%	12,01,328.00	6,63,750.00	-	18,65,078.00	7,46,031.00	11,19,047.00
Craft & Art / Sports Material	15%	1,15,287.00	3,25,732.00	-	4,41,019.00	66,153.00	3,74,866.00
Electric Fan/Fittings/ Inst.	15%	1,78,655.00	-	-	1,78,655.00	26,799.00	1,51,856.00
Electronic/ TV/VCR/Projector Items	15%	7,86,257.00	4,92,333.00	-	12,78,590.00	1,91,789.00	10,86,801.00
EPBAX System	15%	21,594.00	-	-	21,594.00	3,239.00	18,355.00
Furniture & Fixture	10%	12,88,684.00	1,38,750.00	-	14,27,434.00	1,42,744.00	12,84,690.00
Internet Equipments (V Sat)	15%	46,520.00	-	-	46,520.00	6,978.00	39,542.00
Vehicles	15%	6,62,768.00	-	-	6,62,768.00	99,415.00	5,63,353.00
Laboratory Equipments	15%	1,07,47,631.00	7,04,980.00	-	1,14,52,611.00	17,17,893.00	97,34,718.00
Library Books	10%	36,40,258.00	7,07,422.00	-	43,47,680.00	4,34,767.00	39,12,913.00
Machinery	15%	12,61,073.00	10,08,900.00	-	22,69,973.00	3,40,496.00	19,29,477.00
Mobile/ Phone	15%	23,531.00	13,000.00	-	36,531.00	5,480.00	31,051.00
Music Equipments	15%	27,328.00	-	-	27,328.00	4,099.00	23,229.00
Printers/ Photocopiers	15%	2,60,305.90	41,800.00	-	3,02,105.90	45,316.00	2,56,789.90
Refrigerator	15%	46,683.00	-	-	46,683.00	7,002.00	39,681.00
Steam Boiler/Solar System/ Water Boiler	15%	88,975.00	-	-	88,975.00	13,347.00	75,628.00
Telephone	15%	70,562.00	4,254.00	-	74,816.00	11,222.00	63,594.00
UPS/ Inverter	15%	5,95,020.00	5,120.00	-	6,00,140.00	90,021.00	5,10,119.00
Utensils	10%	1,33,202.00	130.00	-	1,33,332.00	13,333.00	1,19,999.00
Water Filter/ Aquaguards	15%	51,374.00	-	-	51,374.00	7,706.00	43,668.00
Water Cooler	15%	21,865.00	-	-	21,865.00	3,280.00	18,585.00
Medical Equipments	15%	1,21,873.00	-	-	1,21,873.00	18,281.00	1,03,592.00
Live Stock	0%	4,87,877.00	-	-	4,87,877.00	-	4,87,877.00
Total Rs.-		18,51,66,803.48	41,06,171.00	-	18,92,72,974.48	1,21,72,265.00	17,71,00,709.48



Daini
President
The Kalgidhar Trust

Transactions Details



07 Feb 2024

- ₹ 25,000.00

TRANSFER TO 30957030400

ETERNAL UNIVERSITY -

SBILT07022024123533299052-Fee of
Ravneet



ETERNAL UNIVERSITY

Baru Sahib, Via Rajgarh, Distt. Sirmour (HP)-173101
Ph. 01799-276013, 9805098725, Fax: 01799-276006

64688

Receipt No.

Date 02-02-24

Received with thanks from RAYNEET KAUH

Do/S/O MAMJIT SINGH Contact No. _____

Registration No. 13523 BME 001 on account of FEE

Under College/School BSC MEDICAL (2023-24)

a sum of Rupees TWENTY FIVE THOUSAND ONLY

by Cash/Draft/Cheque/UTR No. ONLEMSDE (400) Dated 02-02-24
UTR# 65046647906

₹ 25,000/-

Authorized Signatory