

Criterion - 6

Governance, Leadership and Management

NAAC-SSR (2nd Cycle)



ETERNAL UNIVERSITY

BARU SAHIB, SIRMOUR-173101

HIMACHAL PRADESH

6.4.3 (2)

External Audit



ETERNAL UNIVERSITY

BARU SAHIB, SIRMOUR-173101
HIMACHAL PRADESH

THE KALGIDHAR TRUST: BARU SAHIB
(ETERNAL UNIVERSITY, BARU SAHIB)
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE	AMOUNT	TOTAL	INCOME	AMOUNT	TOTAL
To Administrative Expenses (EPF)					
To Advertisement		19,144.00	By Donation		6,01,000.00
To Accreditation Expenses		15,78,503.00	By Interest on Fixed Deposits		79,19,349.00
To Kitchen & Mess Expenses		2,59,400.00	By Interest on Saving Bank Accounts		83,793.00
To Vehicle Running & Maintenance Expenses		1,90,05,301.00	By Education Fees Collection		11,68,77,749.06
To Bank and Finance Charges		1,92,761.00	By Grant in Aid		14,97,545.00
To Postage & Courier Expenses		9,014.66	By Training & Placement Programme		21,000.00
To Repair & Maintenance Building		40,043.00	By Seminar & Conferences		4,75,659.00
To Freight & Cartage Expenses		1,31,271.00	By Receipt From Kalgidhar Trust		2,75,00,000.00
To Depreciation		42,500.00			
To Genset Running & Maintenance Expenses		1,21,72,265.00			
To Seminar & Conferences		19,79,440.00			
To Training & Placement Programme		1,49,103.00			
To Scholarship Exp		35,13,593.00			
To Function/Festival Celebration Expenses		26,23,473.00			
To Lab. Expenses		2,02,560.00			
To Electricity & Water Expenses		18,32,945.00			
To Subscription of Library Exp.		41,91,276.00			
To Concession for Needy Students		6,85,579.00			
To Agriculture & Forestry		1,74,89,950.00			
To Interest		2,60,803.00			
To Miscellaneous Expenses		7,633.32			
To Newspaper & Periodicals		8,400.00			
To Telephone & Internet Expenses		24,894.00			
To Printing & Stationery		5,36,532.00			
To Legal/Professional Charges		5,09,362.00			
To Refreshment		2,00,590.00			
To Repair & Maintenance Others		81,708.00			
To Salary & Wages Expenses		10,90,610.00			
To Employer Contribution to various funds for the welfare of employees		6,61,61,510.00			
To Staff /Students Welfare		5,06,816.00			
To Sports Expenses		90,000.00			
To Rent/ Lease		1,16,774.00			
To House Keeping Expenses		18,476.00			
To Tour & Travelling Expenses		7,15,731.00			
To Examination/Counselling Expenses		14,97,110.00			
To Security & Allied Services		1,62,120.00			
To Honorarium to Coaching Staff		17,30,163.00			
To Donation to Same Clause Society		5,86,517.00			
To Excess of Income Over Exp.		78,85,000.00			
		66,67,224.08			
Total Rs.:-		15,49,76,095.06	Total Rs.:-		15,49,76,095.06

Dail Lal
(President)

(Vice-President)

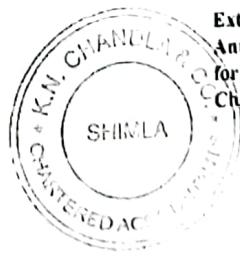
(Secretary)

President
The Kalgidhar Trust

Place: Shimla
Dated: 30th Sept. 2023

UDIN: 23088343 BG VYNX 1579

Annexure II Balance Sheet



Extracted From Consolidate Statement of The Kalgidhar Trust
Annexure to the Balance Sheet
for K.N.Chaudla & Co.
Chartered Accountants

[Signature]
(Dial Kunal 8888)
Chartered Accountants
FRN: 001326N
M.NO.: 088343

THE KALGIDHAR TRUST, BARUSAHIB: SIRMOUR
(ETERNAL UNIVERSITY, BARU SAHIB)
CONSOLIDATED SCHEDULE OF FIXED ASSETS AS ON 31st MARCH 2023

PERTICULARS	Rate	Opening	Addition	Sale/Tr.	Total	Depreciation	Net Balance
		As on 01.04.22	During the year		As On 31.03.2022		As On 31.03.2022
Building	5%	16,30,38,819.58	-	-	16,30,38,819.58	81,51,941.00	15,48,86,878.58
Building Under Constr.	0%	-	-	-	-	-	-
Beddings	10%	2,49,333.00	-	-	2,49,333.00	24,933.00	2,24,400.00
Computer	40%	12,01,328.00	6,63,750.00	-	18,65,078.00	7,46,031.00	11,19,047.00
Craft & Art / Sports Material	15%	1,15,287.00	3,25,732.00	-	4,41,019.00	66,153.00	3,74,866.00
Electric Fan/Fittings/ Inst.	15%	1,78,655.00	-	-	1,78,655.00	26,799.00	1,51,856.00
Electronic/ TV/VCR/Projector Items	15%	7,86,257.00	4,92,333.00	-	12,78,590.00	1,91,789.00	10,86,801.00
EPBAX System	15%	21,594.00	-	-	21,594.00	3,239.00	18,355.00
Furniture & Fixture	10%	12,88,684.00	1,38,750.00	-	14,27,434.00	1,42,744.00	12,84,690.00
Internet Equipments (V Sat)	15%	46,520.00	-	-	46,520.00	6,978.00	39,542.00
Vehicles	15%	6,62,768.00	-	-	6,62,768.00	99,415.00	5,63,353.00
Laboratory Equipments	15%	1,07,47,631.00	7,04,980.00	-	1,14,52,611.00	17,17,893.00	97,34,718.00
Library Books	10%	36,40,258.00	7,07,422.00	-	43,47,680.00	4,34,767.00	39,12,913.00
Machinery	15%	12,61,073.00	10,08,900.00	-	22,69,973.00	3,40,496.00	19,29,477.00
Mobile/ Phone	15%	23,531.00	13,000.00	-	36,531.00	5,480.00	31,051.00
Music Equipments	15%	27,328.00	-	-	27,328.00	4,099.00	23,229.00
Printers/ Photocopiers	15%	2,60,305.90	41,800.00	-	3,02,105.90	45,316.00	2,56,789.90
Refrigerator	15%	46,683.00	-	-	46,683.00	7,002.00	39,681.00
Steam Boiler/Solar System/ Water Boiler	15%	88,975.00	-	-	88,975.00	13,347.00	75,628.00
Telephone	15%	70,562.00	4,254.00	-	74,816.00	11,222.00	63,594.00
UPS/ Inverter	15%	5,95,020.00	5,120.00	-	6,00,140.00	90,021.00	5,10,119.00
Utensils	10%	1,33,202.00	130.00	-	1,33,332.00	13,333.00	1,19,999.00
Water Filter/ Aquaguards	15%	51,374.00	-	-	51,374.00	7,706.00	43,668.00
Water Cooler	15%	21,865.00	-	-	21,865.00	3,280.00	18,585.00
Medical Equipments	15%	1,21,873.00	-	-	1,21,873.00	18,281.00	1,03,592.00
Live Stock	0%	4,87,877.00	-	-	4,87,877.00	-	4,87,877.00
Total Rs.-		18,51,66,803.48	41,06,171.00	-	18,92,72,974.48	1,21,72,265.00	17,71,00,709.48



Dair's
President
The Kalgidhar Trust

2022-23

Acknowledgement Number:447843410271023

FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of The Kalgidhar Trust [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2023 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications-

- (a) For Clause 10 detail of Authors, founders, trustees etc. is as provided by the management.
- (b) For Clause 19 Receipt on which TDS is charged U/s. 194C, 194J, 194H, 194Q is as per explanation provided by the management. The nature of the payment received and the information that the amount received is not towards any business or professional income is as per explanation provided by the management and we have relied upon the said statement.
- (c) For Clause 31 the application of income is as per record produced and the amount utilised is added to detail Amount invested / deposited back in corpus, not claimed as application earlier.
- (d) In Schedule Salary, allowances etc. paid to specified persons we are informed that no such payment is made to any such person.
- (e) We are informed that no services are made available to specified persons except for accommodation and food to persons working without remuneration on full time basis for facilitating the work of the trust.
- (f) For Annexure S No. 31 the breakup of expenses by electronic and cash mode is not provided but we have relied upon the statement of the management and on observation we have found that payments in excess of 10,000 have been made through banking channel.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2023; and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2023.

Subject to the following observations/qualifications-

- (a) The assessee has not prepared the financial statements as per the format prescribed by the Accounting Standards Board of ICAI for non corporate assessee.
- (b) The assessee has maintained separate accounts for the Foreign Contribution Account, Academies at different locations, deaication centre, offices and other units under the trust.

Acknowledgement Number:447843410271023

The prescribed particulars are annexed hereto.

Shimla

30-Sep-2023

Dinesh Kumar Sood
ARCA088343
0001326N

169 Block No.6, SDA Complex, Kasumpti
117.255.213.92

ETERNAL UNIVERSITY

(ESTABLISHED UNDER HIMACHAL PRADESH GOVERNMENT ACT NO. 3 OF 2009)

BARU SAHIB
HIMACHAL PRADESH



WORLD PEACE THROUGH VALUE BASED EDUCATION

PROCEEDINGS OF THE

56th BOARD OF MANAGEMENT MEETING

13th OCTOBER, 2023



Eternal University

(World peace through value based education)

5

Dr. Pawan Garga asked whether the samples are accepted from outsider firms. Hon'ble Vice Chancellor replied that at present the samples collected from our own fields located in different locations are tested. However, after NABL accreditation, samples from other institutions and farming community will be accepted for analysis.

Dr. Pawan Garga also suggested that it may be advertised through university Facebook website.

As there was no other comment/suggestion from any of the members, house **approved** the establishment of this Centre. (Action: Dean DKSGACA and HoD Food Tech)

56/06/2023 Approval for the Process of Extension/Appointment of Vice Chancellor

Dr. SK Chauhan said that this item is related to Governing Body status thus he withdrew the item.

56/07/2023 Approval for Annual Audit & Balance sheet FY 2022-23

Dr. SK Chauhan requested Mr. BS Kapoor to present the item.

Mr. BS Kapoor said that this item was also placed in the 82nd Academic Council meeting held today forenoon.

Mr. BS Kapoor said that the draft of Balance Sheet and Audit Report for the financial year 2022-23 have been prepared recently. He said that around two weeks more time is required for its finalization from the Chartered Accountant. Thereafter, it will be submitted to the Himachal Pradesh Government and Regulatory Commission under the provision of clause 39 of Eternal University (Establishment and Regulation) Act No 03 of 2009 along with its amendments. He further said that the University Liabilities as well as Assets have been amounted to Rs 38,95,44,772.96 (Rupees thirty-eight crores, ninety-five lakhs, forty-four thousand, seven hundred seventy-two and paise ninety-six only).

As there was no other query about the Audit Report & Balance Sheet for the financial year 2022-23, house **approved** it. (Action: Account Officer KTS and Registrar Office)

56/08/2023 Admission status 2023-24 (Reporting item)

Dr. SK Chauhan requested Mr. Balraj Singh to present the item.

Mr. Balraj Singh informed the house that this is a reporting item for the information of the house. He further said that maximum efforts were made to get admission enhanced for 2023-24. He said that 361 students have physically reported and admitted out of which 67 students are from Akal College of Nursing and 93 students are from AIRWE. Only 18 students are less than the admission of 2022-23. Mr. Balraj Singh said that major downfall was only in the Agriculture College.

AA 52



Eternal University Registrar <registrar@eternaluniversity.edu.in>

56 BoMP Extract

1 message

Eternal University Registrar <registrar@eternaluniversity.edu.in>
To: "B. S. Kapoor" <kapoorbs2011@gmail.com>, **Eternal University Registrar** <registrar@eternaluniversity.edu.in>
Cc: Pro Vice Chancellor <pvc@eternaluniversity.edu.in>, dean management economic <skchauhan1958@gmail.com>

Sat, Oct 28, 2023 at 12:13

Sir,
An extract of item No 07 of the 56 Board of Management proceeding is enclosed herewith for your kind information and necessary action please.

With kind regards,

Dr. S.K. Chauhan
Additional Registrar
Eternal University, Baru Sahib
Mb. 9817212900

Item 07.docx
265K

10/28/23, 12:13 PM

Eternal University Mail - 56 BoMP Extract



Eternal University Registrar <registrar@eternaluniversity.edu.in>

56 BoMP Extract

1 message

Eternal University Registrar <registrar@eternaluniversity.edu.in>
To: BALRAJ SINGH <balrajsingh@eternaluniversity.edu.in>
Cc: Pro Vice Chancellor <pvc@eternaluniversity.edu.in>, dean management economic <skchauhan1958@gmail.com>

Sat, Oct 28, 2023 at 12:13

Sir,
An extract of item No 08 of the 56 Board of Management proceeding is enclosed herewith for your kind information and necessary action please.

With kind regards,

Dr. S.K. Chauhan
Additional Registrar
Eternal University, Baru Sahib
Mb. 9817212900

Item 08.docx
266K